

St. Peter the Apostle
Annual Financial Report
For the Fiscal Year Ended June 30 2020

	Budget	Actual
OPERATING ACTIVITY		
<i>Revenue</i>		
Offertory - Envelopes	\$ 545,000	\$ 522,159
Offertory - EFT	242,000	262,150
Loose Collection	100,500	67,839
Holy Days	68,000	75,922
Education and Catechesis Tuition and Fees	55,000	62,884
Regional Religious Education Collections	12,500	10,561
Special Operating Needs	16,000	16,341
Specific Donations and Gifts	1,000	-
Rental and Other Special Activities (net of costs)	6,550	(1,456)
Interest and Dividends	17,000	16,579
Miscellaneous Income	7,750	2,969
Diocesan Collections	32,000	32,172
<i>Total Operating Revenue</i>	<u>1,103,300</u>	<u>1,068,118</u>
<i>Expenditures</i>		
Education and Catechesis	65,000	70,742
Facilities	201,780	184,101
Ministry	30,100	26,657
Parish Office	46,800	39,232
Salaries and Benefits	595,606	574,744
Diocesan Collections Remitted	32,000	31,905
Diocesan Support	145,000	136,778
Regional Religious Education Support	52,500	52,560
<i>Total Operating Expenditures</i>	<u>1,168,786</u>	<u>1,116,719</u>
NET OPERATING ACTIVITY	<u><u>\$ (65,486)</u></u>	<u><u>\$ (48,601)</u></u>

Actual

RESTRICTED ACTIVITYSources

Poor Box	\$ 70,656
Thrift Shop	52,123
Cemetery	35,761
Investment Return on Operating Reserves	(5,662)
Miscellaneous	425
<i>Total Restricted Sources</i>	<u>153,303</u>

Uses

Outreach Programs - Poor Box	42,175
Outreach Programs - Thrift Shop	85,075
Cemetery	3,816
<i>Total Restricted Uses</i>	<u>131,066</u>

NET RESTRICTED ACTIVITY

<u><u>\$ 22,237</u></u>

CAPITAL ACTIVITYSources

Blue Envelope Mortgage Collections	\$ 194,858
Annual Appeal Proceeds - Parish Portion	20,975
H.O.M.E. Mortgage Reduction Campaign Pledges	15,921
Mortgage Fundraiser Proceeds	23,763
<i>Total Capital Sources</i>	<u>255,517</u>

Uses

Mortgage Principal Payments	167,866
Mortgage Interest Payments	9,307
Capital Reserve Addition	52,898
Diocesan "Embracing Our Mission" Campaign Support	20,975
<i>Total Capital Uses</i>	<u>251,045</u>

NET CAPITAL ACTIVITY

<u><u>\$ 4,472</u></u>

MORTGAGE SUMMARY

Mortgage Balance at Beginning of Year	\$ 263,626
Less: Principal Payments	<u>(167,866)</u>
Mortgage Balance at End of Year	<u><u>\$ 95,760</u></u>